

CEDA

COMMUNITY AND ECONOMIC
DEVELOPMENT ASSOCIATES

A 3D bar chart graphic composed of numerous rectangular blocks. The blocks are arranged in a stepped, ascending pattern from left to right. The blocks on the left are dark grey, while the blocks on the right are a teal color. The overall shape suggests growth and progress.

2020 ANNUAL REPORT

A MESSAGE FROM OUR CEO



There is no shortage of ways in which to describe 2020 and I am hopeful we will move forward from the year that was. Nevertheless, I am incredibly proud of the way CEDA board and team members stepped up to provide the uniquely CEDA level of assistance to our rural American cities, counties, organizations, and businesses!

I invite you to read our annual report to see the depth in which CEDA assists in the revitalization of rural America. We were asked to create, process, and approve numerous and different COVID relief assistance programs throughout the year for many different organizations. The CEDA team worked diligently to distribute assistance/relief funds in a professional and expedited manner. Through it all, the CEDA team processed approximately \$7.5 million in pandemic relief grants and loans to our rural businesses and non-profits. In addition to the tremendous number of hours spent managing COVID relief programs, CEDA team members participated in many other programs such as the E1 entrepreneurial efforts and was the lead organization for the Harvest Entrepreneurial Network that assists agriculturally based entrepreneurs.

All of this work requires talented and hard-working personnel. I am proud to say that CEDA has expanded our number of team members and now has 36 professionals working for the betterment of the Region. The geographical footprint of CEDA is expanding, with additional cities, counties, and organizations joining the CEDA family. Our services and opportunities are provided in more communities than ever before.

CEDA has also expanded our services. In addition to the expansion of CEDA's Grant Department, Marketing Department, and Government Relations Department, we have added a Planning Department to our list of services. The Planning Department will assist cities and counties with planning efforts such as housing studies, comprehensive plans, and strategic organizational plans. We are incredibly excited about the opportunities and possibilities this will bring to CEDA and our communities. In addition, CEDA has worked closely with KrakerJak Marketing to develop the proprietary Market Intelligence Dashboard to be utilized to assist CEDA contracted communities to analyze market potential, consumer patterns, market gaps, and other data to enhance (or advance) community development.

I would like to take this opportunity to thank the CEDA investors that believe in our mission. Your support is greatly appreciated! I would also like to thank the cities, counties, and other organizations that contract with us to provide the excellent services that make our region a great place. We are grateful for your belief in our abilities as an organization. I would also like to extend a thank you to the CEDA Board of Directors. Their guidance and direction helps move this company forward.

I also want to thank our team members. CEDA has largest team and depth of expertise we have ever had. The ability of our team members to provide the services in their own area within CEDA is remarkable. They do this not for their own benefit, but because they have a strong passion for the success of rural America!

As we move further into 2021, the CEDA model is strong and will continue to strengthen. We look forward to working with you and for you. Thank you for all that you do!

Sincerely,

A handwritten signature in black ink, appearing to read "Ron Lyle", located at the bottom left of the page.

COMMUNITY SUPPORT PROGRAM

2020 Highlights

Blue Earth, MN

- Created and distributed a marketing packet for Makotah Veterinary Center to over 60 locations and ad boards across the nation.
- Broke ground on a 14-unit multi-family housing project.
- Awarded a total of \$115,605 in funding for EDA loans and grant programs in addition to \$116,000 in CARES Act grants for local small businesses.

Cannon Falls, MN

- Launched Cannon Roots branding campaign featuring a new website, social media, and digital marketing campaign to attract tourists and promote local foods and producers.
- Facilitated Blandin Broadband Grant funds to purchase remote learning equipment for the school district, virtual-reality sets for two memory care facilities, and fund \$4,000 in grants to businesses for digital marketing.
- Administered \$310,000 in CARES Act Grants on behalf of Cannon Falls in response to the pandemic.

Chatfield, MN

- Assisted EDA to secure \$8.7 million for capital improvement (bonding) grant from the State of Minnesota to complete 2nd phase renovations of the Chatfield Center for Arts.
- Managed and awarded \$40,000 in grants from the CARES Act, assisted businesses in securing \$58,000 in partially forgivable loans from DEED, and forgave \$2,700 in EDA loan fund interest to provide emergency liquidity.
- Assisted several housing developers move forward with a variety of projects, such as securing development agreements to build two subdivisions and add 15 single-family lots.

Claremont, MN

- Supported SEMMCHRA with facilitation of a joint Small Cities Development Program application with West Concord, MN.
- Drafted a Business Facade Improvement Program for implementation in 2021.
- Advanced efforts to conduct a Land Use Plan project in 2021 to prepare for future development and opportunities with Highway 14 expansion.

Cold Spring, MN

- Facilitated a local CARES Act grant program, helping award \$293,800 in grants for businesses through local and Stearns County relief programs.
- Assisted the Joint Action Committee, an EDA and Area Chamber collaboration, to secure a \$5,000 Initiative Foundation grant to purchase gift cards from local restaurants for donation at the local food shelf.
- Established an EDA Community and Economic Development Awards program. The EDA recognized local community members for their positive impacts on the development of Cold Spring.

Dawson, MN

- Established a revolving loan fund with USDA grants and city funds in order to provide a source of funds to assist existing and future business owners and stimulate the local economy.
- CEDA planning staff began efforts on a housing study to examine and provide recommendations to address the high demand for housing.
- Conducted outreach to raise interest in business succession planning meetings to help maintain local businesses through ownership transitions.

Dodge County, MN

- Facilitated the county-wide CARES Act relief grant program which disbursed \$203,696 in relief grants to businesses and nonprofits.
- Researched and maintained a database of COVID-19 relief programs and information for businesses and nonprofits, providing direction to individuals seeking pandemic relief.
- Assisted in the facilitation of the virtual Manufacturing Week with video tours of Dodge County manufacturers.

Ellendale, MN

- Administered \$50,629 in CARES Act funds to provide relief to local businesses and nonprofits, and worked with Steele County to provide additional relief grants to four local businesses.
- Completed and submitted a Workforce Housing Grant application for a 20-unit multi-family apartment building. The multi-family unit offers residents a new type of workforce housing opportunity.

Eyota, MN

- The EDA assisted with the sale of the City-owned Arbor Gardens senior housing. Proceeds from the \$657,000 sale were reinvested back into the community to offset infrastructure costs, helping to maintain lower taxes for residents.
- Assisted private landowners and developers to establish 108-acres of industrially zoned properties along Highway 42. The EDA has secured \$434,727 from MIF and \$1.7 million in TIF for the project. A \$690,000 TED grant request has also been submitted.
- Provided assistance to the local business community with accessing local, state, and federal COVID-19 relief programs, in addition to establishing a local grants program with CARES Act funds.

Faribault County, MN

- Administered and distributed \$600,000 in relief grants to local businesses and nonprofits funded through the CARES Act.
- Conducted a survey of County businesses and residents to determine their top needs and priorities.
- Granted \$5,000 to Bevcomm to complete a broadband expansion project in northwest Faribault County.

Fillmore County, MN

- Facilitated County approval for two \$75,000 public/private partnership loans with AcenTek and Harmony Telephone as part of the MN Border to Border Broadband Initiative.
- Spearheaded the effort to re-evaluate a vacant manufacturing space in Beaver Township and secured a new conditional use permit for Steuart Packaging of Mabel.
- Facilitated and disbursed \$815,000 in CARES Act grants to businesses and nonprofits in 12 of 14 rural Fillmore communities.

Frazee, MN

- Worked with the EDA, Development Partners, and Minnesota Housing Partnership on the Downtown Commercial Infill Project.
- Collaborated with the multi-agency Wannigan Regional Park Committee to complete the Park Master Plan.
- Updated the Frazee Business Brochure and continued work on the Community Rebranding Project.

Goodhue County, MN

- Utilized the results of the County-wide housing study to address the critical housing shortage within the County.
- Processed a tax abatement application for DairiConcepts. This project has moved forward without the approved tax abatement, which has been rescinded.
- Hosted the "Health and Safety Issues for Re-opening Businesses in Goodhue County" webinar.

Goodhue, MN

- Assisted with the Goodhue County Small Business Relief Fund, established through the CARES Act and administered by CEDA.
- Assisted the Depot Task Force with efforts to preserve the historic train depot, which in 1889, was the first building to be erected in the City of Goodhue.
- Communicated with local small businesses to support their efforts with government loan and grant relief programs as they were established.

Goodview, MN

- Authored and awarded a \$5,000 grant from Winona County SHIP for three bicycle repair stations and bike racks in three City parks.
- Collaborated with SEMMCHRA to promote the Goodview Small Business Relief Fund, which disbursed \$77,538 in CARES Act relief grants.
- Drafted and distributed a Request for Proposals to conduct the City's first comprehensive plan, in addition to establishing guidelines for the EDA's Revolving Loan Fund.

Grand Meadow, MN

- Developed and facilitated a \$45,000 Structure and Facade Forgivable Loan program to subsidize commercial rehabilitation projects on mostly historic structures in Downtown Grand Meadow.
- Collaborated with the Southeast Service Cooperative and Southern Minnesota Education Consortium to secure a \$25,000 CTE grant to fund the education and training of Emergency Medical Services personnel and high school students.
- Developed and implemented a micro-grant program for small businesses and childcare providers utilizing \$18,000 originally earmarked for community events that were cancelled due to COVID-19.

Harmony, MN

- Secured and managed over \$118,000 in grant awards for multiple projects, including public infrastructure, to expand an industrial park, procure emergency management equipment, and provide hazard pay to Harmony Ambulance crew members.
- Process revolving loans totaling \$50,000 to a retail shop and restaurant to purchase Main Street buildings to expand their business, creating 8 new jobs.
- Managed pandemic business relief efforts, established a home rehabilitation rebate program, finalized land purchases for a State bike trail extension, continued development agreement negotiations with a large industrial prospect, applied for \$94,000 in grant funding for the Fire Department, and interviewed for *The Wall Street Journal* about a day care facility project.

Hayfield, MN

- Facilitated collaboration between the EDA and Hayfield School District to conduct interactive planning sessions on local trail network expansion with high school seniors and juniors. The results were used to inform the Safe Routes to School Planning Report.
- Established the Healthy Hayfield Reimbursement Grant Program to offer mini-grants of up to \$1,000 to local businesses. This program was funded through a Small Town Grant awarded by SMIF.
- Created the Hayfield Small Business Retention Grant with CARES Act funds, designed to assist local businesses and nonprofits endure the economic impacts of COVID-19.

Houston County, MN

- Established and facilitated the Houston County CARES Act Business Relief Grants program which disbursed \$1,187,166 in grants to 245 businesses.
- Hosted "Growing Stronger Together", a free webinar series for farmers in partnership with CEDA's Harvest Entrepreneur Network. The series, available on the Houston County Website, reviewed topics such as farm stress, direct marketing, grants, and legal structures.

Howard County Business and Tourism, IA

- Communicated with every business in Howard County to promote federal and state relief programs, authored and awarded a \$12,500 grant for the Cresco Chamber, authored and awarded a grant to distribute \$5,000 in Fareway gift cards to businesses, and distributed more than 800 masks to area businesses.
- Met with 18 entrepreneurs and supplied \$218,800 in RLF loans that helped create 16 jobs and retain 11 existing jobs. To further assist businesses, RLF payments were deferred for three to six months, and \$94,000 in relief payments were provided to local businesses through the Cresco COVID-19 Continuation Loan Fund.
- A record \$76,000 Cresco Chamber dollars were purchased in 2020, including 8,000 Jingle in Your Pocket gift cards distributed as part of a \$4,000 holiday promotion campaign, generating over \$75,000 in sales receipts. Tourism in Howard County has grown by 75% in the last decade.

Itasca Economic Development Corporation, MN

- Assisted in the administration of CARES Act relief funding in partnership with the IEDC, Itasca County, and local municipalities. A total of \$2,403,605 in grants were awarded across four grant pools for loggers, small businesses, nonprofits, and bars/restaurants/gyms.
- Secured \$85,000 in TED Grants for 8 communities to fund community improvement projects, and secured an additional \$25,000 in IRRR grants for two projects.
- Seven community projects were completed in 2020 and 13 projects are scheduled for completion in 2021. These projects include Days of Action, partnerships with United Way and Habitat for Humanity, the installation of wayfinding signage in collaboration with Get Fit Itasca, with the support of local businesses and over 70 volunteers.

Jackson, MN

- Administered the 2020 Business Facade Improvement Program which awarded \$18,750 across four projects and leveraged \$14,000 in private investments to improve building facades.
- Administered the City of Jackson Small Business Emergency Loan Program resulting in 20 loans totalling over \$275,000.
- Coordinated the Jackson Business Development Committee's *Jackson Business Challenge* which had 7 participants. The winner opened their business on September 1st, 2020.

Kasson, MN

- Produced a concept plan for light industrial and housing development on City-owned land as part of Kasson's "ready for growth" plans.
- Facilitated a no-interest short-term business interruption loan program to provide relief to businesses impacted by COVID-19.
- Authored and awarded an \$82,390 DNR Trail Connections Grant to link the Kasson Aquatic Center with the regional trail system.

Lake City, MN

- In partnership with the Chamber of Commerce and local leaders, the EDA supported local businesses and nonprofits during the Highway 61 reconstruction, leveraging CARES Act and SCDP program funds to lessen financial hardships.
- Partnered with Three Rivers Community Action to prepare an application to Minnesota's Housing Finance Agency's 2021 Low-Income Housing Tax Credit, working towards a possible 30-unit multi-family housing development.
- EDA AmeriCorps VISTA Katie Yoder and EDA Intern Denilzo Baltazar conducted a community engagement project with Spanish speaking residents to support policy recommendations in support of Lake City's Hispanic community.

Lanesboro, MN

- CEDA began staffing Lanesboro in 2020 and included Lanesboro as part of the regional development tour to showcase the community's assets.
- Collaborated with SMIF and U of M Extension to complete the Rural Entrepreneur Venture's first cohort, creating a plan to enrich and sustain local entrepreneurship.
- Authored and awarded several grants, securing \$20,000 for Stay Safe grants, learning enrichment, and way finding projects.

LeRoy, MN

- Collaborated with RWF Born, Inc. based out of Ontario, Canada, the City, and County officials to facilitate the expansion of their agricultural equipment manufacturing businesses to LeRoy.
- Worked with the EDA to develop and administer a business relief grant program which provided \$34,476 to eligible local businesses.
- Worked to acquire resources and fixtures for the Creation Simulation Center, a faith-based learning environment that explores creation with respect to world history and global religions.

Lewiston, MN

- Partnered with Minnesota Housing Partnership for the 2020-21 Housing Institute in pursuit of expanding housing options for low-to-moderate income families and senior housing.
- Authored and awarded a \$3,069 Winona County SHIP grant to purchase and install two bike repair stations at the Dog Park and South Park. Authored and awarded a \$10,160 Webster and Marcella Fischer Family Foundation grant to remove and replace diseased trees at Cedar Park.
- Collaborated with Winona County, SEMMCHRA, and Lewiston Chamber of Commerce to promote CARES Act grant programs for small business relief.

Madison, MN

- Lead a gathering of business owners to educate on business succession planning to promote preservation of local businesses through ownership transitions.
- Started a housing study, overseen by CEDA's Planning Department, to examine high demand for housing as a result of newly created jobs in Madison.
- Engage with local entrepreneurs to access funds to either establish or improve businesses in Madison.

Mantorville, MN

- Administered \$61,500 in CARES Act grants to local small businesses and nonprofits, managing a total of \$92,000 on behalf of the City for pandemic response.
- Launched a four-month digital marketing campaign to stimulate the local economy in support of businesses.
- Authored and awarded \$6,850 in grants for Stagecoach Days and COVID-19 relief.

Medford, MN

- Administered CARES Act grant funds through the Medford Small Business Relief Fund, totaling \$27,744 in grant awards to eight qualifying businesses.
- Established and promoted the Medford EDA Emergency Loan Program in response to COVID-19.
- Assisted in the development of a community brochure to be used as a marketing tool for tourists, new residents, and businesses.

Montevideo, MN

- Finalized a tax abatement subsidy for a new apartment complex scheduled to begin construction in the spring of 2021.
- Established and administered Montevideo's CARES Act grant program to assist businesses during COVID-19 closures, providing \$120,269 in relief grants in addition to assistance with PPP and EIDL applications.
- Assisted with the refinancing of bonds used to build the new SWWC School building, helping the school to save over \$500,000.

Pine Island, MN

- Administered \$50,000 in CARES Act relief grants to small businesses and nonprofits.
- Authored a Small Towns Grant to rent multiple tents in order to increase outdoor dining capacity in support of bars and restaurants throughout the pandemic.

Preston, MN

- Assisted the EDA in attaining recognition for Preston as a Telecommuter-Friendly Community as part of a proclamation made by Governor Walz.
- Developed the Local Emergency Loan Program to lend revolving loan fund dollars to businesses for utility and property tax payments. The EDA was awarded grant funds from SMIF to forgive 25% of each loan. The EDA serviced a total of 27 loans including a new business expansion loan.
- Preston EDA developed the community's first in-person and online career fair, which included 28 businesses and organizations from retail, health care, manufacturing, and construction industries.

Rushford Village, MN

- Completed a landowner survey and authored the City of Rushford Village Land Inventory Report. The report analyzes responses from the survey with observations and recommendations.
- Using recommendations from the land inventory report, Rushford Village has begun planning for the expansion of walking, biking, ATV, and snowmobile trails in cooperation with area universities.
- Research in support of Rushford Village's goal to update the 2013 Comprehensive Plan has begun and is expected to be completed in the Fall of 2021.

Spring Grove, MN

- As recommended by the CEDA-authored housing study, the EDA established a new housing committee that works with developers and local leaders to identify areas for development, drafts incentive programs, and kickstart marketing initiatives.
- In addition to assisting businesses with startup and expansion, the EDA assisted in the establishment of the Spring Grove Chamber of Commerce and the forthcoming Spring Grove Community Foundation.
- Created the Small Business Retention Grant program to provide local businesses with funding to assist with essential costs related to COVID-19. City Council provided \$30,000 in grants to a dozen local businesses.

Spring Valley, MN

- Engaged local community groups and businesses to develop a brand-new EDA website to promote opportunities for growth and development, and offer a resource for businesses and families looking to relocate to a thriving rural community.
- Developed and implemented a Child Care Grant Program for in-home daycares, through a partnership with SMIF and the Spring Valley Area Community Foundation, to provide four grant awards of \$3,000 to local daycare providers for a total of \$12,000.
- Participated in scheduling interviews, videos, and story development for the CEDA Regional Development Tour, featuring business opportunities, local amenities, and other benefits of living in Spring Valley.

St. Charles, MN

- Facilitated \$25,000 revolving loan process for a new downtown business.
- Developed and facilitated St. Charles Small Business Covid-19 Relief Program providing 20 businesses with \$5,000 grants totaling \$100,000 of CARES Act funding.
- Negotiated potential sale of parcel of land in Chattanooga Innovation Park on Interstate-90.

Stewartville, MN

- Administered \$223,569 in grants with CARES Act funds through two unique programs, assisting a total of 47 businesses with COVID-19 related expenses.
- Created and implemented a highway beautification program providing dollar-for-dollar matches for façade improvement efforts totaling \$25,000 in project assistance.
- Fundraised \$158,000 for the construction of a Veterans Park.

West Concord, MN

- Created a brochure to promote the community, its amenities, high standard of life, and affordable housing opportunities.
- Authored the Organ Land Request for Proposals document, to be distributed in 2021, which calls for proposals to develop housing for a new subdivision.
- Supported SEMMCHRA with the facilitation of a joint Small Cities Development Program application with Claremont, MN.

Winnebago, MN

- Administered \$36,000 in economic relief grants through the CARES Act to 12 local businesses.
- Secured over \$39,000 in grant funding to assist with various capital improvement projects and economic development initiatives throughout Winnebago.
- Conducted a Phase 1 Environmental Study of tax forfeited property on Main Street in preparation for redevelopment.

Zumbrota, MN

- Facilitated dialogue between City officials and Congressional representatives to obtain \$3 million in State bonding dollars to reconstruct Jefferson Drive.
- Administered a residential TIF for a 57-unit market-rate apartment complex.
- Administered annexation of approximately 9 acres for commercial and residential development.

SPECIAL PROJECTS

CARES Act Grant Administration

CEDA team members established grant programs, engaged in outreach, and administered nearly \$7.5 million in local CARES Act funds to over 1200 businesses.

\$7.5 MILLION



1200 BUSINESSES



Red Wing HRA

Red Wing had four commercial rehab projects that were administered using Program Income Funds. Four housing rehab projects were completed using funds from the Red Wing HRA Program Fund.

Marketing Intelligence Dashboard

CEDA partnered with Krakerjak to develop a proprietary customer analytics software using grant funds from Otto Bremer Trust. The software has been supported with a year of technical assistance in order to gain insight into customer purchase patterns in our communities. The software has been very valuable for CEDA communities. One example of how CEDA has used this data is in Eyota where the data was used to explore ways to attract new businesses or create an incubation program. Other examples include the reports that were generated for Stewartville and Itasca County which helped demonstrate market potential for specific industries.

Small Business Counseling

In partnership with Southeast MN SBDC, CEDA staff dedicated 117 hours to supporting 32 area businesses.

1 YEAR



117 HOURS



32 BUSINESSES



DEED Small Business Emergency Loans (SBEL)

CEDA team members processed 283 applications on behalf of Minnesota DEED. Through CEDA, businesses requested more than \$17 million from the SBEL program in response to assist industries affected by executive orders implemented during the COVID-19 pandemic. CEDA approved loans totaling \$1,019,150 to 44 eligible businesses and is providing ongoing loan support. Per program guidelines, up to half of the principal loan amount can be forgivable after 2 years and interest rates are at 0%, providing much needed liquidity to businesses adversely affected by the pandemic.

Broadband

CEDA authored a \$1.5 million DEED Border-to-Border Broadband Grant awarded to AcenTek to install fiber optic infrastructure for high-speed, wireless internet in rural Peterson. The project will bring service to 374 unserved or underserved businesses, households, farms, and community institutions.

Harvest Entrepreneur Network

CEDA's Harvest Entrepreneur Network (HEN) launched in 2020, providing 40 entrepreneurs with one-on-one business coaching to help them grow their agricultural business. The HEN program also provided a series of free workshops, which reached an audience of over 160 individuals and covered topics from grants to legal structures to coping with farm stress. The HEN program is funded by a \$160,000 grant from DEED, and a \$36,000 match from CEDA.

EXPANDED MARKETING



Hosted annual **Regional Development Tour** virtually through Lanesboro, MN; Spring Valley, MN; and Spring Grove, MN

Held two **Marketing in the Morning** training events for communities and entrepreneurs



Provided an open, **virtual event** with valuable information on how communities can promote safe tourism during COVID-19

Corresponded with **federal and state legislators** regarding projects in the geographic areas served by CEDA.



Community Grant Department

Over 30 grants were written by CEDA staff totaling over \$4,153,665 awarded to CEDA and CEDA communities.

30 GRANTS



\$4,153,665 AWARDED



The Grant Department took on various projects in 2020 including creating and implementing an internal tool called the Community Grants Database (CGD) to organize and share over 200 grant programs with CEDA staff. This has made grant research for CEDA communities more efficient and productive. The Grant Department also authored and was awarded general operating funds from Otto Bremer Trust (OBT) totaling \$145,000 to create a Community Planning Specialist position, and expand existing services. The Grant Department also assisted rural nonprofits by writing and receiving a MN Council of Nonprofits MN Disaster Recovery Fund (MDRF) grant in the amount of \$50,000 to support CEDA staff time in assisting rural nonprofits as they navigated the COVID-19 pandemic.

Workforce Development

In 2020, CEDA partnered with the South Central Service Cooperative to create the Community Workforce Coordinator position. This pilot program is currently serving the Blue Earth Area (BEA) and United South Central School (USC) Districts to build relationships between local businesses and school districts by providing career exploration experience to students. In its first year, the program has built over 40 partnerships with area businesses. CEDA staff have overcome obstacles that resulted from the pandemic by transitioning projects to meet virtual learning needs including launching the Pick Your Path Podcast. This podcast consists of short 10 minute episodes that highlight the steps needed to excel in different careers. Staff also authored and were awarded a Compeer Financial General Use Grant to be used in 2021 to host virtual tours for BEA and USC students.

CEDA staff in Fillmore and Houston County continued to grow the Bluff Country Collaborative (BCC) initiative, which aims to bridge the gap between local businesses and schools to create workforce pipelines and build critical skills for local youth. In partnership with the Southeast Service Cooperative, local schools, Workforce Development, Inc., and other partners, the BCC has built capacity with full time staff and has launched an online platform to connect businesses with students.

CEDA SMALL CITIES DEVELOPMENT PROGRAM

CEDA continues to work with Minnesota's Department of Employment and Economic Development to administer the Small Cities Development Program. This program distributes federal block grant dollars to communities with fewer than 50,000 residents. Qualifying cities and counties can utilize funding for housing, public infrastructure and commercial rehabilitation projects. Altogether, the program includes nearly \$7 million in federal, state, and local matching dollars.

CALEDONIA

Caledonia has been awarded \$824,698. Grant funds are earmarked for rehab on 10 commercial properties, 10 mixed-use rental properties, one multi-family rental property, and 15 owner-occupied properties. CEDA is administering the commercial, mixed-use rental, and multi-family rental portion of the grant. Semcac is administering the owner-occupied portion of the grant. Currently, five commercial buildings have been rehabbed and two are in progress. Eight mixed-use rental units and the multi-family rental property have also been rehabbed.

BLUE EARTH

Blue Earth has been awarded grant funds for the rehabilitation of 12 owner-occupied homes. Projects will begin when funds are disbursed in 2021.

HOKAH

CEDA partnered with Semcac to author a preliminary application for the City of Hokah. The project requested grant funds for owner-occupied housing, commercial, and rental projects. The Department of Employment and Economic Development has invited the City of Hokah to submit an application for the final round of review. If awarded, funds will be dispersed in the spring of 2021.

HAYFIELD

Hayfield has been awarded grant funds for the rehabilitation of 23 owner-occupied homes. Currently, four homes have been rehabbed and six are in the process of being rehabbed.

ELGIN

Elgin has been awarded \$303,600 in grant funds to rehab 12 owner-occupied houses. 10 projects have been rehabbed and CEDA continues work to disburse remaining funds.

EYOTA

Eyota has been awarded \$287,500 in grant funds to rehab 20 rental units. 10 rental units have been rehabbed and three multi-unit rental projects are currently in progress.

DODGE CENTER

Dodge Center was awarded \$287,500 in grant funds to rehab 17 single-family homes. All grant projects were completed in 2020 and the grant was closed out. A total of 18 houses were rehabbed, exceeding the goal of 17 single-family homes.

BOARD OF DIRECTORS

Michael P. Tuohy, Chair

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Chatfield, MN

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Rochester, MN

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Business Advisor, Think Bank
Rochester, MN

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Thomas Nelson

Dave Schmidt

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Ben Dolan

Mitch Massman

Lexi Williams

Angie Stier

Alex Herr

Dylan Armstead

Abby Wright

Matt Durand

Emily Davis

Joy Rindels

Kathy Lane

2020 FINANCIALS

Revenue \$2,864,781

Expense \$2,206,903

**Net Income Before
Depreciation** \$657,878
(unaudited)

our FUNDING PARTNERS

Thank you for your commitment to the economic vitality of rural communities!

DIAMOND LEVEL PARTNERS



PLATINUM LEVEL PARTNERS



GOLD LEVEL PARTNERS



SILVER LEVEL PARTNERS

- BREMER BANK
- CUSB BANK
- F&M COMMUNITY BANK
- FIRST SOUTHEAST BANK
- GREAT RIVER ENERGY
- HAWKINS ASH CPA'S

- MERCHANTS BANK
- MIENERGY COOPERATIVE
- MINNESOTA BUSINESS FINANCE CORPORATION
- MISSISSIPPI WELDERS SUPPLY CO., INC.

- PRAIRIE ISLAND INDIAN COMMUNITY
- ROOT RIVER STATE BANK
- SOUTHEAST MINNESOTA 504 DEVELOPMENT CORP
- STEELE WASECA COOPERATIVE ELECTRIC

BRONZE LEVEL PARTNERS

- ALUM-LINE
- BEVCOMM
- CRESCO BANK & TRUST
- FIRST FARMERS & MERCHANTS
- FIRST NATIONAL BANK

- FORESIGHT BANK
- MINNWEST BANK
- KRAKERJAK
- RSP ARCHITECTS
- RUSHFORD STATE BANK

- SHORT ELLIOTT HENDRICKSON (SEH)
- SOUTHERN MINNESOTA INITIATIVE FOUNDATION (SMIF)
- THINK MUTUAL BANK

Want to be a champion for rural communities? We'd love to get you on the list! Reach out to our team at info@cedausa.com for more details.